









## Intimations.

Powell's

ALEXANDRA

BUILDINGS,

Des Vaux Road.

JUST

RECEIVED.

LADIES'

BATHING

COSTUMES,

Comfortable,

Durable,

and

Dainty.

BATHING

CAPS,

\$1

EACH.

SPECIAL

NAVY

SERGES

for

BATHING

COSTUMES,

(Guaranteed fast dye)

\$1.25

per yard.

WM. POWELL,  
LTD.,

Alexandra Buildings,

HONGKONG.

Hongkong, 19th May, 1906.

## Intimations.

K. A. J. CHOTIMALL & CO.,  
8, D'AGUILAR STREET.

NEWLY OPENED SILK STORE.

Indian, Chinese and  
JapaneseSilk Piece Goods,  
Silver Wares,  
Rare Embroideries,  
Grass Cloths,  
&c., &c.,SUITABLE BOTH FOR  
LADIES AND GENTLEMEN.

Ladies' Blouses

AND

Gentlemen's Pyjamas  
SUITS SPECIALITY.

Prices exceptionally cheap.

Inspection earnestly solicited.  
Hongkong, 4th May, 1906.

COLD STORAGE.

THE HONGKONG ICE COMPANY,  
LTD., have now 40,000 Cubic feet of  
COLD STORAGE available at EAST POINT.  
Stores will be Open at 10 A.M. and 4 P.M.  
daily, Sunday excepted, to receive and deliver  
perishable goods.WM. PARLANE,  
Manager.F. BLACKHEAD & CO.,  
MERCHANTS, SAILMAKERS,  
COAL AND PROVISION MER-  
CHANTS, NAVAL CONTRACTORS  
AND GENERAL COMMISSION  
AGENTS,  
GROUND FLOOR,  
ST. GEORGE'S BUILDING,  
HONGKONG.  
SOAP AND SODA MANUFACTURERS.SOLE AGENTS FOR  
HARTMANN'S RAHTJEN'S GENUINE  
COMPOSITION RED HAND  
BRAND, HARTMANN'S GREY PAINT,  
DAIMLER'S PATENT MOTOR  
LAUNCHES,  
&c., &c., &c.Sole Agents for  
FERGUSON'S SPECIAL CREAM  
and  
P. & O. SPECIAL LIQUOR SCOTCH  
WHISKY, &c.  
EVERY KIND OF  
SHIPS STORES AND REQUISITES  
ALWAYS IN STOCK  
AT  
REASONABLE PRICES.  
Hongkong, 7th March, 1905.

## To Let.

TO LET.

TWO GODOWNS at East Point, close to  
the Water, suitable for the storage of  
any Cargo.

Floor Area 6,100 square feet each.

Apply to—

JARDINE, MATHESON &amp; Co.

Hongkong, 7th January, 1906.

TO LET.

"HAYTOR," THE PEAK.  
Immediate Possession.

Apply to—

THE HONGKONG LAND INVEST-  
MENT & AGENCY CO., LD.

Hongkong, 17th March, 1906.

TO LET.

NO. 15, KNUITSFORD TERRACE,  
KOWLOON.

Apply to—

THE HONGKONG LAND INVEST-  
MENT & AGENCY CO., LD.

Hongkong, 30th December, 1905.

TO LET.

GODOWN No. 3, NEW PRAYA, Kennedy  
Town.

Apply to—

THE HONGKONG LAND INVEST-  
MENT & AGENCY CO., LD.

Hongkong, 27th June, 1905.

TO LET.

OFFICES in KING'S BUILDING and YORK  
BUILDING.

GODOWNS on PRAYA EAST.

A HOUSE in CLIFTON GARDENS, Con-  
duit Road.

A HOUSE in RIFON TERRACE.

FLATS in MORETON TERRACE.

Apply to—

THE HONGKONG LAND INVEST-  
MENT & AGENCY CO., LD.

Hongkong, 12th May, 1906.

TO LET.

NO. 2, OLD BAILEY

Apply to—

ARRATON V. APOAR & Co.,  
45, Wyndham Street.

Hongkong, 26th April, 1906.

## £50 A SQUARE FOOT.

HUGE FIGURE FOR LAND NEAR THE BANK.

People passing the Mansion House must for  
some time have noticed workmen demolishing  
some neighbouring buildings. These demoli-  
tions are the result of a huge deal in City prop-  
erty which has recently taken place.The site affected comprises Nos. 1-6 Lombard-st., formerly the property of Messrs. Smith, Payne, and Smith, the bankers (now amalga-  
mated with the Union Bank). This site, which  
accommodated the bankers themselves, and  
several other firms, such as Messrs. Matheson  
and Co., Messrs. Mullens, Marshall, and Co.,  
and the Life Association of Scotland, has now  
been sold to the Scottish Provident Institution.  
The transaction was clearly described at the  
annual general meeting of the Contributors of  
the Institution the other day. "The Institu-  
tion," said the chairman of the meeting, "has  
recently acquired central premises in the City  
of London, Nos. 1 to 6, Lombard st., adjacent  
to the Mansion House, and in close proximity  
to the Bank of England."

## METHOD OF PURCHASE.

It was decided that the most convenient  
method of carrying out the arrangements con-  
nected with the purchase would be through the  
intervention of a limited company, and "The  
Scottish Provident Institution Buildings,  
Limited," was accordingly formed—the whole  
interest in which is held by the Institution, with  
the exception of a minority of deferred shares  
taken over by the vendors of the property as  
part payment of the price.It is the intention to rebuild these premises,  
and thereafter to obtain a permanent mortgage  
over the property; but, pending the rebuilding,  
it was thought it would be advantageous that  
the Institution should lend temporarily to the  
"Buildings Company," upon mortgage of the  
property, the sum of £600,000; and this sum  
was borrowed from the bank, secured on certain  
of the Institution's assets.When the buildings are completed, the City  
offices of the Institution will be moved there.

## UTILISING THE SITE.

Upon the site will be erected a handsome  
block of buildings, to be known as the Scottish  
Provident Institution Buildings, Limited. It  
will extend from the Mansion House to St.  
Swinth's-lane. An important Scottish Provi-  
dent Institution, and Messrs. Smith, Payne,  
and Smith returning to their old site, while the  
rest of the property will, no doubt, be let to  
firms in the City. The entire site cannot be  
covered until the Gresham Club, which occu-  
pies a portion of the area, quits. But, with  
this exception, the new block can be completed  
within 18 months.

## WORTH A ROUND MILLION.

At what figure the site changed hands is not  
known; but, seeing that £600,000 was raised  
upon mortgage of the property, that the mortgage  
money would, of necessity, largely fall short of  
the estimated value, and that the site is prac-  
tically at the heart and centre of the world, the  
land must be worth quite a round million, or  
over £50 per square foot.As the site covers nearly half an acre, the  
value of the property works out at about  
£2,000,000 an acre.This price is by no means unprecedented for  
the golden "square mile." A decade ago the  
freehold ground rent of No. 10, Cornhill was  
sold at a price which gave a value of £245,000  
per acre.

## SEVEN SHILLINGS AN INCH.

Of course, rents are extremely high in the  
City area, a single room near the Royal  
Exchange having been known to let for  
between £7,000 and £8,000 a year. Four  
years ago, freehold on Cornhill—No. 35—sold  
at the price of over £50 per square foot.  
But as one gets further away from the  
charmed area, values, of course, go down.  
Thus, at the top of Cheapside, foot, fetched  
in July, 1901, £13,000, or £25 a square  
foot. One writer has calculated that land within  
a furlong radius of the Bank of England is  
worth about 7s. an inch. Yet in July, 1901—  
the same month as that in which the Cheapside  
land was sold—freehold land near Lincoln was  
sold at 14d. a yard (with a cottage thrown in).Of course, property in the West-end has also  
attained enormous values. Thus, for the  
widening of Piccadilly, the C.C. purchased  
a strip of land fronting Piccadilly and St.  
James's-st.: the area contained about 1200  
square feet, and as the price agreed upon was  
£4,000, the value worked out at £34 a  
square foot, or £1,488,300 per acre. This sum,  
however, included compensation for dis-  
turbance.—London Morning Leader.

## A NEW AND DEADLY AIRSHIP.

Prohibition by the Hague Tribunal of the  
use of battling balloons or similar devices has  
expired by its time limitation of five years, and  
in the absence of renewal of declaration in-  
ventors of warships of the air are getting busy  
in preparation for the next big conflict at sea.  
A French inventor, Juillot, has contrived an  
airship, which the French Government has  
accepted as suitable for war purposes, and  
the details of construction are carefully kept  
secret.French experimentation in dirigible bal-  
loons is known to be persistent and notably suc-  
cessful. It is to be expected that knowl-  
edge so gained will be tested for practical use  
by the French War Department. That such is  
the case is evident from the fact that the bal-  
loon is expert in the contrivance of boats for fighting  
under water, and now with their new balloon  
to pour down explosives from above, France  
will be able in the event of another war to com-  
pletely surround an enemy with terri-  
fying engines of assault than was ever before possi-  
ble in the history of war. The news sounds dread-  
ful, but really lovers of peace will welcome the  
prospect of such an addition to the deadliness  
of war; for as soon as warfare reaches a cer-  
tain degree of destructiveness peace will come  
force, and belligerency be its own cure. How-  
ever large may be the majority of men who do  
not like to commit suicide.—S. F. Call.

## Intimations.

THE DAIRY FARM COMPANY,  
LIMITED.THE Price of Best Quality AUSTRALIAN  
BUTTER IS REDUCED to 65 Cents  
per lb. from to-day.  
Hongkong, 23rd May, 1906.A. CHAZALON & CO  
JUST UNPACKED.

A NEW Consignment of the following—

ANCHOVY (Norwegian) in Kegs.  
SALMON BELLIES " "  
SALTED HERRINGS " "  
" MACKARELS " "  
GERMAN SAUSAGES in Tin (Assorted),  
" " in Skins.  
" ASPARAGUS, " "  
" VEGETABLES (Assorted).  
FRENCH FRUITS in SYRUP (Assorted).  
" STUFFED OLIVES.  
" ANCHOVY in OIL (Bouillers).  
ALSO  
PASCAL'S ASSORTED SWEETS and TOPPERS.  
Hongkong, 12th May, 1906.

## CIGARS.

DUTCH CIGARS,  
MIXTURE OF JAVA and BRAZIL TOBACCO WITH  
SUMATRA COVER.Well-known brands are—  
Mercurio (Cigarellos), Orlanda, Carlo Basso,  
Flor de Flores, Timosa, Don Alonso,  
La Bella Rita, Club, Excelente.HAMBURG CIGARS  
OF BEST BRAZIL TOBACCO.Roland von Hamburg, Recordschlager,  
Aristocracia, Flor de Mondego.

Best everything of same origin.

VIRGINIA CIGARS  
OF BEST VIRGINIA TOBACCO.Lilliput Export, Lilliput Proprietario,  
Export.

SOLE IMPORTERS:—

LUTGENS, EINSTAMANN & CO.,  
2, Pedder Street, 2.

1st Floor. Please take the Lift.

Hongkong, 12th April, 1906.

NIKKO CO.

WHOLESALE AND RETAIL DEALERS,  
in all kinds ofJAPANESE FINE ART CURIOS, TEA  
SETS, and SATSUMA WARE.

At Moderate Prices.

Orders Promptly Executed.

No. 5, ARSENAL STREET,  
Hongkong.

Hongkong, 28th April, 1906.

FURNITURE WAREHOUSE.

LI KWONG LOONG & CO.,  
司公隆廣李CABINET-MAKERS AND ART DECORATORS,  
from Shanghai, has re-opened their  
FURNITURE STOREat  
No. 35, DES VEAUX ROAD CENTRAL.

The only Shop in Hongkong with this name.

WHERE HIGH-CLASS FURNITURE  
of every description can be made to  
order in any design required.Have been patronised by the Hongkong Club,  
Hongkong Hotel, Telegraph Co., Messrs. A.  
S. Watson & Co., Ltd., Firms and other leading  
Establishments in the Colony, to whom refer-  
ence may be made as to the Superior Work-  
manship and Materials of the Furniture, &c.,  
supplied.Messrs. A. S. Watson & Co., Ltd. write as  
follows:—"We have pleasure in stating that Mr. LI  
KWONG LOONG furnished the Annex  
to our Dispensary and gave us every satis-  
faction."

(Sd.) A. S. WATSON &amp; Co., Ltd.

ORDERS punctually attended to, and  
CHARGES most moderate.

AN INSPECTION INVITED.

Hongkong, 1st March, 1906.

## Auction.

E. R.  
PUBLIC AUCTION.THE Undersigned have received instructions  
to sell by  
PUBLIC AUCTION,  
ON  
MONDAY,  
the 28th May, 1906, at 11 A.M., at  
ARMY ORDNANCE STORES,  
Queen's Road East,  
THE FOLLOWING  
GOVERNMENT STORES  
at the ARSENAL YARD:—  
AXLE TREES, BOLTS and NUTS, IRON  
SAVES or PORTABLE MAGAZINES,  
WHEELS, COPPER SCALES, VICES,  
LEATHER STRAPS, OLD BRASS, GUN-  
METAL, COPPER, WHITE METAL, ZINC,  
STEEL, CAST, WROUGHT and GALVA-  
NISED IRON, LEATHER, BLANKETS,  
TENT DUCK, TARRIED and PLAIN CAN-  
VAS, ROPE, DOGSKIN BUNTING,  
WOOLLEN BAGS, OLD WOOL, IRON  
DRUMS and CYLINDERS, PAINT KEGS,  
PACKING CASES, &c., &c., &c.  
A large quantity of OLD BRASS.ALSO  
A quantity of Old and Part Worn CLOTHING.Catalogues can be had at the Ordnance  
Office or from the Auctioneers.TERMS OF SALE.—Cash on delivery. All  
faults and errors of description at purchasers'  
risk, on the fall of the hammer.

All lots to be cleared within 48 hours.

HUGHES & HOUGH,  
Government Auctioneers.

Hongkong, 19th May, 1906.

## Auctions.

PUBLIC AUCTION.

THE Undersigned have received instructions  
from the MITSUI BUSSAN KAISHA, Ltd.  
to sell by  
PUBLIC AUCTION,  
TO-MORROW,  
the 26th May, 1906, at 12 Noon, at Kowloon  
Marine Lots Nos. 48-50, Yau-ma-tei,  
856 Tons KARATSU UNSCREENED COAL  
Ex S.S. "KOTOHIRA MARU,"  
(more or less damaged by Sea Water).  
TERMS:—As usual.HUGHES & HOUGH,  
Auctioneers.

Hongkong, 25th May, 1906.

## PUBLIC AUCTION.

THE Undersigned have received instructions  
to sell by  
PUBLIC AUCTION,  
ON  
TUESDAY AND WEDNESDAY,  
the 29th and 30th May, 1906, at 10 A.M. each  
day, at H. M. NAVAL YARD,  
SUNDRY NAVAL, VICTUALLING,  
OBSOLETE AND CONDEMNED  
STORES,  
Comprising:—  
OLD STEEL WIRE ROPE, REFRIGE-  
RATING MACHINE, BOATS' ENGINES  
and BOILERS, CHAIN CABLE and GEAR,  
ELECTRIC CABLE, STEEL WIRE HAW-  
SERS, OLD BRASS and IRON, RIVETS,  
LOAM, PAPERSTUFF, CANVAS, PRO-  
VISIONS IMPLEMENTS, CASKS, and  
CASK STAVES, CLOTHING MATERIALS,  
BLANKETS, OFFICERS' MESS TRAPS  
and TOBACCO.

Catalogues may be had on application.

TERMS OF SALE:—As customary.

HUGHES & HOUGH,  
Government Auctioneers.

Hongkong, 16th May, 1906.

## PUBLIC AUCTION.

BY ORDER OF THE MORTGAGEE.

MR. GEO. P. LAMBERT has been  
instructed to sell by  
PUBLIC AUCTION,  
ON  
TUESDAY,  
the 29th day of May, 1906, at 3 P.M., at his  
Sales Rooms, Duddell Street, Victoria,  
IN ONE LOT.THE VALUABLE LEASEHOLD PRO-  
PERTY registered in the Land Office as  
SECTION D OF INLAND LOT No. 585  
with the Messuage and Buildings thereon,  
known as No. 11, SEYMOUR ROAD, held  
under a Crown Lease dated the 14th Decem-  
ber, 1899, for a term of 999 years. Proportion  
of Crown Rent payable \$1.60.For further particulars, apply to—  
Messrs. EWENS, HARSTON & HARDING,  
Alexandra Buildings,  
Vendor's Solicitors,  
or to  
The Auctioneer.

Hongkong, 21st May, 1906.

## BY ORDER OF THE MORTGAGEE.

PUBLIC AUCTION.

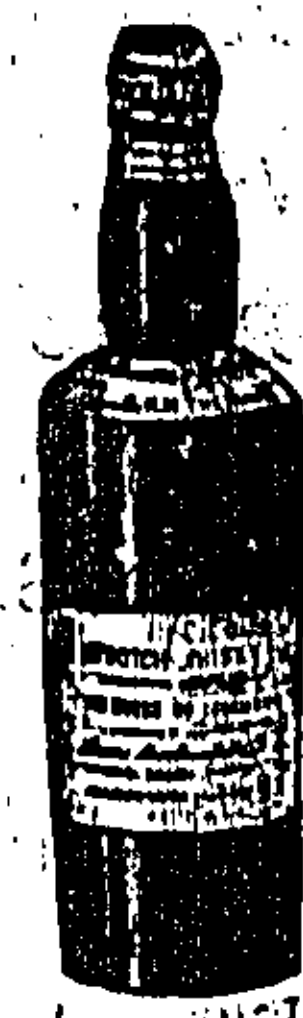
MESSRS. HUGHES AND HOUGH have  
received instructions to sell by  
PUBLIC AUCTION,  
ON  
MONDAY,  
the 11th day of June, 1906, at 3 P.M., at their  
Sales Rooms, No. 8, Des Vaux Road Central,  
THE FOLLOWING  
VALUABLE LEASEHOLD  
PROPERTY,  
situate at Victoria, in the Colony of Hongkong,  
viz:—  
All those PIECES or PARCELS OF  
GROUND situate at Victoria aforesaid regis-  
tered in the Land Office respectively as the  
REMAINING PORTION OF SECTION A OF  
INLAND LOT No. 303 and the REMAINING  
PORTION OF INLAND LOT No. 309, together  
with the Messuages thereon, known as Nos. 54,  
56, 58, 60 and 62, Stone Nullah Lane, and  
Nos. 4, 6, 8, 10 and 12, Wanchai Road.Area 3,694 square feet or thereabouts. Term  
999 years.For further particulars and conditions of  
sale, apply to—  
Messrs. JOHNSON, STOKES & MASTER,  
Solicitors for the Mortgagee,  
or to  
Messrs. HUGHES & HOUGH,  
Government Auctioneers.

Hongkong, 23rd May, 1906.

## PUBLIC AUCTION.

THE Undersigned have received instructions  
to sell by  
PUBLIC AUCTION,  
FOR ACCOUNT OF THE CONCERNED,  
ON  
THURSDAY,  
the 14th June, 1906, at 11 A.M., at the Hong-  
kong and Kowloon Wharf and Godown  
Company's premises, Kowloon,  
COMPLETE CEMENT FACTORY,  
Originally intended to be put up as the Kwan-  
tung Cement Factory, but landed in  
Hongkong on account of the Russo-  
Japanese War, will be sold by order of  
proprietor Mr. Hereditary Honorary  
Citizen Anatoly Charlamyewitch Ter-  
lukow of Sibirsk.The Plant of this Cement Factory, which  
has been fitted out with the latest technical  
inventions for manufacturing Cement, by the  
dry system, consists among others of:—  
LOCOMOTIVES (Wolf, Magdeburg).  
MILLING MACHINES (Smidt, Copenhagen).  
COOLING INSTALLATIONS (Atlas Fabr.).  
ELECTRICAL (Allg. Elec. Comp.).  
TRUCKS, &c., &c., &c. (Orenstein & Koppel).All in all the whole plant is very nearly the  
same as the Factory Kijakdorph, near Malmoe  
in Sweden.Specifications of the Machines and acces-  
sories as well as any further information may  
be obtained from—  
SIEMSEN & CO.,  
Hamburg & Hongkong,  
and  
LAWYER RUBNOFF,  
in St. Petersburg, Wassili Ostrow,  
4 Linie, Haus No. 5,  
as well as from the Auctioneers,  
Messrs. HUGHES & HOUGH,  
Hongkong, 1st May, 1906.

## Intimations.

THE POPULAR  
SCOTCH  
"BLACK & WHITE"

JAMES BUCHANAN &amp; CO.

SCOTCH WHISKY DISTILLERS.

By Appointment to

H. M. THE KING

and

HER THE PRINCE OF WALES

Supplied at all the LEADING CLUBS  
and HOTELS, and to be obtained from  
the principal Stores.

## TUBORG BEER.

A FIRST CLASS PILSENER BEER  
guaranteed free from Salicylic Acid,  
and any other Chemicals.Price \$10.50 per case of 48 bottles (quarts)  
or 6 doz. pints.

Special Prices for Quantities.

Sole Agents:—

SIEMSEN &amp; CO.

Hongkong, 10th January, 1905.

THE WINE GROWERS  
SUPPLY CO.

BARRETTO &amp; Co.,

General Agents, Hongkong.

## WHITE WINES.

Graves ..... \$7.00 Per Dozen Quarts.

BOTTLED BY

JULES MERRMAN &amp; CIE, BORDEAUX.

Graves ..... \$10.00 Per Dozen Quarts.

Sauternes ..... 10.00 " "

Chateau d'Arche 20.00 " "

BOTTLED BY

EMMEL, DESPUJOL FILS &amp; FICQ,

BORDEAUX.

Barsac ..... \$14.00 Per Dozen Quarts.

Sauternes ..... 20.00 " "

Chateau Guiraud 29.00 " "

BARRETTO &amp; Co.,

Agents,

Nos. 22 & 24, Bank Buildings,  
Queen's Road Central.

Hongkong, 12th June, 1905.







## TELEGRAMS.

## "HONGKONG TELEGRAPH" SERVICE.

## ANGLO-RUSSIAN RELATIONS.

## CENTRAL ASIAN UNDERSTANDING.

## CHINESE APPREHENSION.

[From Our Own Correspondent.]

Shanghai, 24th May, 2.40 p.m.

A despatch from Peking announces that the conference of the English and Russian Legations has arrived at a settlement on the "question of the dominant authority in Central Asia."

It is apprehended by the Chinese Government that an Anglo-Russian agreement, with reference to Tibet, will speedily be arrived at.

An understanding between the two Governments relating to Mongolia and the New Dominion is also believed to be approaching an early conclusion.

[A Reuter tele. ram. of the 17th inst., to the Straits papers says that the *Daily Telegraph* believes that a statement, said to be substantially true, has been made public in Berlin about a convention being about to be concluded between Great Britain and Russia.

The convention is reported to be the means for settling outstanding difficulties between the two Powers in Persia and Central Asia.—Ed., H.K.T.]

[Straits Times.]

## Newmarket Stakes.

London, 16th May.

This race for three year-olds, colts & o., and fillies 8.11, was run yesterday afternoon at Newmarket and resulted as follows:—  
Mr. W. B. Purdy's *Lady* ..... 1  
Mr. Heinemann's *Malva* ..... 2  
Mr. A. James's *Gorgon* ..... 3  
Only four horses ran (*Gorgon*, it will be remembered, won the Two Thousand Guineas on the 2nd inst.)

## Conservative Wins.

17th May.

The bye-election at Dulwich resulted in the return of Mr. Andrew Bonar Law (C) by 6799 votes against 5130 cast for Mr. Williamson (L). [The vacancy arose from the resignation of Dr. F. R. Harris (U) who had sat for the borough since 1923.]

## Natal Government Defeated.

The Natal Government has been defeated [in the Parliament of the Colony] over the Un-occupied Land Tax Bill.

The Ministry is not expected to resign in consequence of the defeat, owing to the gravity of the native crisis.

## Viscount Hayashi's New Post.

The correspondent of the *Daily Telegraph* in Tokyo says that Viscount Hayashi has accepted the post of Foreign Minister there.

Baron Komura will be appointed Japanese Ambassador in Britain.

## Proposed Anglo-Japanese Naval Conference.

The *Tribune* says that arrangements have been in progress for a considerable time towards holding an Anglo-Japanese naval and military conference.

## A BUFFALO AMOK.

EUROPEAN CYCLIST TOSSEID.

A sensational accident occurred at Kuala Lumpur on the 11th May at about 4 o'clock. Mr. H. W. Davidson, of the firm of Messrs. McAlister and Co., Singapore, was cycling from Yap Ah Loy Street towards the Padang at the time mentioned. When just abreast of the new restaurant between Old Market Square and Market Street bridge, he met a water buffalo charging along the street. The brute, charged at him, tossing him and the bicycle into the air. Mr. Davidson fell into a drain under the wall of the new building, and this it was that saved his life, for the buffalo could not get at him. The bicycle was badly smashed. Mr. Davidson was perfectly conscious of everything that happened, and, says the *Malay Mail*, his description of his experience as he lay in the gutter and gazed into the eyes of the maddened animal is such as to give one a vivid idea of what an exceedingly narrow escape he had. The buffalo afterwards dashed off down the street, and was chased into the large yard at the rear of the Sanitary Board Offices. He stood near to the building farthest from the road. Around was a great throng representing all nationalities. The Police then stretched a rope across one side of the yard in order to prevent the buffalo from escaping. The police decided not to shoot the buffalo, on the ground that if it were killed, there would be no getting at the owner. The police then set to work to manoeuvre by hauling carts into line to form a barricade thereby narrowing the space about the doomed beast. The latter stood stock still. But, later, he charged at all intruders. Finally craft prevailed, and when the brute had been seized by the ring through his nose, a Kling marched him off to the pound. Mr. Davidson, escaped with a few cuts about the head and body and a few bruises.

## CORRESPONDENCE.

(We do not necessarily endorse the opinions expressed by Correspondents in this column.)

## VLADIVOSTOK.

TO THE EDITOR OF THE "HONGKONG TELEGRAPH." Dear Sir,—Kindly insert the following in your paper:—"The Imperial Russian Consulate beg. herewith to give notice to all whom it concerns that all ships leaving Hongkong for Vladivostok run the risk of being delayed by the Sanitary Board there in case of disinfection is required, and recommends to take most care not to ship any infected goods."

"Consul for Russia,"

"C. de Pologowsky."

Yours faithfully,

p. Imperial Russian Consul,

O. STAEGER.

Imperial Russian Consulate,

Hongkong, 25th May, 1906.

## THE CHINESE IMPERIAL POST OFFICE IN 1905.

The report on the working of the Post Office for the year 1905, with the accompanying documents, occupies no fewer than fifty pages of the last Annual Report on the Foreign Trade of China, and shows a continued development and steady progress. The list of establishments now number 1,616, of which number 377 were added during the year. The total of articles dealt with, which was 664 millions in 1904, rose to 76 millions. Parcels advanced from 771,000 to over 1,000,000. From a financial point of view the year was a remarkable one, inasmuch as the Postal Organisation ceased, for the first time since its foundation, to appeal for pecuniary help from the sister service, the Customs, and this notwithstanding the fact that of the promised subsidy more than half was not paid.

Looking at a few of the details of the Report, we find that among the northern districts, those of Peking, Kaifeng, and Chianan show a striking advance, which amounts to over 2,000,000 articles for Peking (Chihhi proper) to nearly 1,000,000 for Kaifeng, and over 800,000 for Chianan. Tientsin, with its 500,000 articles for the district, remained nearly stationary. Newchwang fell from 500,000 to a little over 1,000,000, but it is pointed out that this decline is only temporary and was due to military exigencies. There seem, fortunately, to be good prospects of an early recovery.

Turning to Central China, we are reminded that the two chief offices, one at Chungking and the other at Chengtu, the provincial capital, include the whole of Szechuen, which is one of the largest, wealthiest and most populous provinces of China. During the year 30 postal establishments were added to the list, making a total of 125. From about 1,000,000 articles, operations rose to 1,500,000, while parcels increased from 150,000 to over 220,000. Ichang made a great stride forward as did Shasi also. Changsha and Yenchow, in Hunan, are progressing rapidly. Hankow, which commands one of the largest and most promising postal districts of China, continued to be remarkable more for its increase in establishments now numbering 113, than for actual results. The opening of the Ching-Han railway will have a great effect on this important centre. As far as the Hanchi province is concerned, the results thus far have been but meagre.

We come next to the lower Yangtze and neighbouring districts. Nanjing is doing exceedingly well, while substantial progress was made in the Wuhu and Tating districts. Chinghai has greatly increased its operations. At Shanghai matters have most satisfactorily advanced; that the figures, however, show little or no progress is explained to be due to defective records. Business has been brisk, six new agencies have been added to the list, and numerous box offices have been planted about the Foreign Settlements. Business in the Soochow, Ningpo, and Hangchow districts, proved, likewise, most satisfactory.

The only remaining section in notice is that of the South China and Yunnan stations, in which, of course, Canton holds the first place. Progress has been wonderful there for some time past, its postal possibilities being very great. Next comes Foo how, than which few districts have progressed more satisfactorily. The Wuchow figures are satisfactory also. Amoy nearly doubled its operations, while Swatow also made good advance. In Wenchow and Santung business is looking up, but owing to their situation between the sea and a mountainous region poorly populated these two districts have but a restricted development for the future. Tengyueh and Mengtze made a substantial advance, but Kiangchow, Pakhoi, Lungchow, and Yenchow made little progress.

As railway enterprise has a great deal to do with the success of the Imperial Post Office careful notes are taken as to what is being done. The railway programme, as it is now supported to stand, shows ten lines working, eight lines in construction, and fourteen projected lines. Serious improvements have taken place in the Staff organisation of the service. Separate postal accountancies have been started at Shanghai, Hankow, Canton, Tientsin, and Peking; foreign assistants are being trained, and more importance is given to the useful body of postal officers. Further, the growing importance of some districts has determined the appointment of postal commissioners for the extensive and special management of postal affairs; Canton, Shanghai, and Peking are now placed in charge of these new appointments, and other districts will be similarly treated. Mr. Piry's concluding paragraph is worth quoting in full. "The outlook for the future of the Postal Service is good, and continued progress may be relied upon. Among its thirty-seven districts there are a dozen as large as most countries in Europe, all with teeming millions. What has been achieved in this immense Empire can only be regarded as a small beginning; yet the official establishment has already taken hold on the people and the country, and matters are sufficiently advanced to foresee that the wave of progress now passing over China can but favour its rapid development and hasten its completion."

The Postal Map of China enables one to see at a glance how widespread are the operations of the Imperial Post Office. By ingenious conventional signs the head and branch offices, agencies, limit of postal districts, boundary of provinces, postal connection by courier as well as by steamer or launch, and the railway lines are all indicated. Perhaps the most valuable appendix is that by Mr. J. Menacini, being a "Note on the Postage Stamps of China, 1878-1905," with descriptive catalogues and plates of the various issues. This is of peculiar interest to philatelists.—M. C. D. News.

## THE NEW CHINESE ARMY.

The Re-Shaping of the Far East. By B. L. Putnam Weale. Two volumes. Illustrated. Cloth, 548, 533 pages. Price, \$60.00 net per set. The Macmillan Company.

China and Her People. By Charles Denby, LL.D. Two volumes. Illustrated. Cloth, 276, 256 pages. Price \$2.40 net per set. L. C. Page & Co.

Mr. Putnam Weale's new book is hardly so interesting as his "Manchu and Muscovite." It is burdened by a belated account of the early months of the Russo-Japanese war, is somewhat discursive, and would, as the New York *Sun* suggests, be improved by elimination and condensation. The semijournalistic tone adopted detracts from its authoritativeness, albeit making it easy reading. But it has striking merits, and well deserves the encomiums bestowed on it by the critics, who seem quite generally of the Chicago *Record-Herald's* opinion that Mr. Weale "has written the best analysis of the situation in the Far East that we have had since China began to see the new light." The work should, indeed, meet a hearty welcome from the public, if only because of the information it affords regarding a question now agitating the entire Western World—the question of the effect upon China of the triumph of Japan over Russia.

One consequence, as the news despatches have of late made painfully evident, has been the recrudescence of an unmistakable anti-foreign sentiment among the Chinese. This Mr. Weale has anticipated, just as he anticipated in "Manchu and Muscovite" some of the decisive battles of the war. During the campaigning he passed from one section to another of the Chinese Empire, keenly alive of prevailing conditions, and at the same time alert to discover the permanent beneath the transitory. He found a marked diversity of opinion respecting the combatants in the struggle of which the Chinese were pathetically interested spectators. In some provinces self-interest prompted sympathy with the Russians, who had proved excellent customers; elsewhere the sentiment was uncompromisingly pro-Japanese. But everywhere a latent patriotism was to be discerned. From court to court there seemed to be an awakening realization that China must act as to convince the outside world that she is a member of the family of nations and entitled to be treated accordingly. Mr. Weale found in process and proposal reforms of a nature to make China a very colossus. Of these he deems most significant the reorganization of the army.

Even now, it appears, the work of reorganization has advanced apace. Nor, we are assured, will the old tale of fatal inefficiency be repeated. The writer's investigations lead him to the belief that "every Chinese commander and soldier has at last realized that rifles and ammunition must be properly kept, that discipline must be constant, that discipline must be very strict, and that the art of war must be studied day and night before troops can date to face modern armies." The programme outlined is most ambitious. In five years' time it calls for 500,000 men on a peace-footing, and in ten or fifteen years 1,500,000 men on a war-footing, exclusive of the reorganized and enlarged Banner corps. This fighting force, it is clearly Mr. Weale's belief, will put an end to all Occidental plans for the control of China. Japan likewise must abandon hope of holding the destinies of the empire in her keeping. "China," it is declared with emphasis, "is too big and has too much latent strength to be handled by any one country successfully." On the other hand, the prediction is made that "the Chinese are destined to be one of the three great nationalities of the world."

On this showing, we of the West have quite generally underrated the Chinese; and a similar impression is gained from perusing the recently issued memoirs of the late Colonel Denby, who was for some thirteen years United States Minister to China. If Mr. Weale's work suffers from expansiveness, Colonel Denby's may be criticized as an example of condensation, carried to an extreme, particularly in the chapters descriptive of the characteristics and customs of the Chinese. But, like Mr. Weale's, it is valuable as assisting to a better understanding of the problems to be faced in China and of the future of that country.

Particularly is it of service to American statesmen and business men. Colonel Denby makes no attempt to disguise the fact that he writes from the standpoint of an American diplomat, considering the interests of his own country first, and those of China afterward. With Mr. Weale, he affirms that the policy of the open door and no dismemberment must be continued, and points with pride to the consistent attitude maintained by the United States in this respect. But his experience convinces him that radical reforms are required if we would retain our prestige in China. He does not advocate the repeal of exclusion, perceiving in any grant of influence to an American menace to the United States; but he does urge far-reaching changes in the diplomatic and consular service, and his suggestions under this head should be carefully pondered by all American citizens. And, addressing himself specifically to American merchants, he plainly points the way to trade extension.

"Americans (beginning an all too brief chapter) are supposed to be the most adventurous people in the world, but in trade and commerce with foreign countries they do not justify this reputation. Above all things our merchants and manufacturers should study the details of the Chinese trade more than they do. They should send commercial agents to the country to find out for themselves the conditions and needs of trade. What can be more ridiculous than the inquiries which often reached me touching the trade in buggies in China? I often got letters asking for the names of dealers in buggies in Peking, and enclosing circulars, in English, of course, to be distributed. There isn't a decent road in North China, and in the south there are nothing but paths. The ordinary vehicle in the north is a heavy cart, or wagon. Rich people ride in chairs, the middle classes in carts or litters, and the poor go afoot. There wasn't a single buggy in Peking, and very few vehicles of any kind except carts."

"The Chinese does not want knives and forks, he uses chopsticks. Above all, he wants cheap things; but when he takes a fancy to an article he will buy it at all hazards, until he commences to counterfeit it, which he soon does."

The critics are warm in their praise of this work. Colonel Denby's opinions, declares *The Outlook*, "have permanent value." The Boston *Transfer* finds his style "entertaining and pleasing," and speaks of the "evidences throughout the book of the author's deep study of Chinese character." "Colonel Denby's memoirs," says the *Brooklyn Eagle*, "will be found equally interesting as the autobiography of a diplomat and as a judicious examination of the history of China." While the *Chicago Inter Ocean's* verdict is, "An authoritative statement of the Eastern question."—*Literary Digest*.

## CO-OPERATION IN EDUCATIONAL MISSIONS IN CANTON.

Several weeks ago the Rev. T. W. Pearce of Hongkong gave an extremely interesting address before a large and representative gathering of missionaries in Canton in which he described what he had observed of the federation of mission work in North China. At that meeting a motion was passed requesting each mission to appoint one of its members to act on a Committee of federation.

The committee held its first meeting on March 27th, at the home of Rev. W. W. Clayton. In addition to Mr. Clayton, who represented the L.M.S., there were present Rev. S. G. Tope representing the English Wesleyan Mission, Rev. C. A. Nelson of the A.B.C.F.M., Rev. McNeur representing the New Zealand Presbyterian Church, Rev. H. O. T. Burkhall of the B. and F.B.S., Rev. O. F. Wisner of the Canton Christian College, Rev. Von Qualen of the American Scandinavian Mission, and Rev. C. E. Spore of the U. B. Mission. The members of the committee were deeply interested in the federation movement as it is being conducted in North China, and heartily in sympathy with its extension in this part of the field. At the same time, they recognized that the conditions which made the immediate success of the movement possible in North China were peculiar and that these conditions are absent to a large extent here in the South. The Boxer movement swept away all mission work in the north and when the missions received their indemnities, they were free to reorganize their work on the most approved lines. Under these conditions it was comparatively easy for them to come together and for them to secure the consent of their home societies to the arrangements of union which they recommended. Vested interests here in the South will necessarily make the movement a more gradual one. At the same time, the committee heartily recommended that, as opportunity offers, the several missions undertake to unite their various lines of work or at least to co-operate with each other. It was pointed out that in the development of a new normal work for the training of native helpers, three societies, namely the L.M.S., the A.B.C.F.M., and the U. B. Mission are planning to unite so as to build one normal school for the use of the three missions. Other missions are invited to join in this movement and it appears likely that in time there will be a still further grouping together of this kind of work.

It was still further suggested that all along the educational line the missions might profitably co-operate more than they do at present. Arrangements were made to have a graded scheme of school work drawn up and presented to the missionary body for discussion. The secretary of the meeting presented a statement of these facts at the missionary conference held the next day. It was the sense of his report that this curriculum should attempt to co-ordinate educational work of all grades in such a way as to lead up to the courses offered by the Canton Christian College as the final stage in the educational work.

For the benefit of those who may wish to learn the details of the plan of federation which have been recommended to their respective home boards by the workers of the three societies mentioned above, we (*South China Collection*) give in full the following report.

## FEDERATION IN MISSION WORK.

The following suggestions on Federation, for training of Preachers and Bible-women, were agreed upon, March 22nd, 1906, by Committees appointed by the U.A.M., L.M.S. and A.B.C.F.M.

- General.—All these Societies are one in faith and aim.
- All these Societies mentioned, recognize the paramount importance of, and need for, a trained ministry.
- All these Societies recognize the extreme difficulty of establishing training work alone, and welcome the possible solution of the difficulty by united work.
- For the working of each school, one missionary shall be elected to act as President. For the Theological School, a man, and for the Women's Bible-School, a woman, would be needed to make this his or her chief work. In addition, each other Mission shall be required to appoint one worker to give of his or her time for teaching, as much as a Committee shall require.
- Government.—a. The two schools shall be under one governing body, to be called the Union College Council.
- This Council shall consist of three members from each Mission.
- Any recognized member of a Mission, who is a man or woman, shall be eligible for appointment. Each Mission shall appoint at least one woman.
- The work of the Council shall be the general oversight of the work in both schools. They shall appoint a Chairman, a Treasurer, and Secretary from their number.
- The election of a President for each school shall be by ballot among the members of the Council.
- Any recognized male missionary of the three Missions, shall be eligible for the post of President for the Theological School. In the same manner, any female missionary shall be eligible for the post of President of the Bible-women's School.
- The President shall be elected for 5 years only. Absence through furlough, implies resignation on the part of the President.
- After 5 years' or after furlough, the same missionary may be re-elected.
- The arrangement of details, two sub-committees shall be elected from the Council annually.
- (1.) One shall consist of three men, to consult with and advise the President of the Theological School. All minor matters shall be dealt with by this Committee.
- (2.) A sub-committee of women shall be similarly chosen to act with the President of the Bible-women's School.
- Both the sub-committees shall be under the jurisdiction of the Council, and shall report to the Council three times a year.
- The Chairman of the Council shall, ex officio, be Chairman of both sub-committees.
- The members of the Council shall be appointed by each Mission annually.
- In the case of the absence of any member of the Council, he or she may appoint a member to sit at any one meeting of the Council. A notice of this shall be made in writing.
- All the meetings of the Council shall be duly notified, and the decisions of the Council shall be final.
- Finances.—a. Each Mission shall be responsible for one-third of the initial expenses of buying land and building.
- All deeds of property shall be registered in the American Consulate. Documents must be satisfactorily drawn up in accordance with the regulations at the American and British consulates.
- Current expenses shall be met as follows:—

- The two Missions not supplying the President for the Schools, shall subscribe one-third of the salary of a single missionary. For convenience, this shall be fixed at \$600 in gold. This rule shall hold for both Schools.
- Each Mission shall further pay a fixed rate per head per month, for each student, whether male or female.
- The Treasurer shall be responsible for all funds. For convenience, the President shall pay all ordinary current expenses, and draw the money at stated intervals.
- After the Federation scheme is adopted, no Mission can withdraw from the financial responsibilities without two years' full notice.
- In the event of any Mission withdrawing, allowance shall be made for all monies paid by the Mission for lands and buildings.
- By a unanimous vote of the Federated Missions, other Missions shall be permitted to join by subscribing to the Constitution, and by sharing proportionately in the incurred initial and current expenses.

C. A. NELSON,  
Secretary.

## COMMERCIAL.

Quotations for the week close as follows:—  
Hongkong Banks... .. \$840 s. £92  
National Banks... .. 38  
Union Insurances... .. 80 s. & b.  
Canton Insurances... .. 360  
Hongkong Fires... .. 305 s. & b.  
China Fires... .. 88 s.  
H. C. & M. Steamboats... .. 25 s.  
Douglases... .. 40 s. & b.  
China and Manilla... .. 22 s.  
Indo-Chinas... .. 90  
China Sugars... .. 165  
Docks... .. 161 s.  
Kowloon Wharfs... .. 103 s.  
Shanghai Docks... .. 115  
Hongkong Docks... .. 119 s.  
Hongkong Hotels... .. 130 s.  
Ewo Cottons... .. 73  
Green Island Cements... .. 29 s.  
Langkats... .. 237 s.

## TO-DAY'S EXCHANGE.

Selling.  
London—Bank T.T. .... 2 1/4  
Do. demand ..... 2 1/4  
Do. 4 months' sight ..... 2 1/4  
France—Bank T.T. .... 2 1/4  
Do. demand ..... 2 1/4  
Germany—Bank T.T. .... 2 1/4  
Do. demand ..... 2 1/4  
India T.T. .... 158  
Do. demand ..... 158  
Hankow—Bank T.T. .... 7 1/4  
Singapore T.T. .... 10 1/4  
Japan—Bank T.T. .... 104  
Java—Bank T.T. .... 12 1/4  
Buying.  
4 months' sight L/C. .... 2 1/4  
6 months' sight L/C. .... 2 1/4  
30 days' sight San Francisco & New York 52 1/2  
1 months' sight do. .... 53 1/2  
10 days' sight Sydney and Melbourne 2 1/2  
1 months' sight France ..... 7 1/2  
1 months' sight Germany ..... 7 1/2  
1 months' sight Italy ..... 31 1/2  
R/S Silver ..... 4 1/2  
Bank of England rate ..... 9 1/2  
Sovereign ..... 9 1/2

"FLOWER-name wedding" are fashionable just now. At one recently, where the bride's name was Violet, the bridesmaids wore Parma violet coloured satin dresses with velvet capes of darker shade, and hats to match. They carried bouquets of Parma violets.

## To-day's Advertisements.

## HONGKONG HOTEL.

## —MENU—

SATURDAY, MAY 26th, 1906.

## DINNER.

HORS D'OEUVRES.  
Cody Roe on Toast.  
SOUP.  
Gravy.  
FISH.  
Smoked Fish and Parsley Sauce.  
ENTREES.  
Stuffed Pigeon and Green Peas.  
Sweetbread Cutlets and Tomatoes.  
Macaroni au Gratin.  
CURRY.  
Prawn.  
JOINTS, &c.  
Roast Australian Lamb and Mint Sauce.  
Roast Turkey and Sausage.  
Boiled Corned Leg of Pork and Pease Pudding.  
Cold Spiced Beef and Mixed Salad.  
SWEETS.  
Bread and Butter Pudding.  
Frankfort Pudding.  
Strawberry Ice Cream and Finger Cakes.  
Topsy Cake.  
DESSERT.  
Coffee. Fruits. [592]

## PUBLIC AUCTION.

THE Undersigned have received instructions to sell by

## PUBLIC AUCTION,

FOR ACCOUNT OF THE CONCERNED,  
TO-MORROW,  
(SATURDAY), the 26th May, 1906, at 11 A.M.,  
at No. 16, Gage Street, 3rd floor,  
SUNDRY HOUSEHOLD AND  
OFFICE FURNITURE,

Comprising—  
SINGLE IRON BEDSTEAD AND MAT-  
TRESSES, TEAKWOOD WARDROBES  
WITH GLASS, SIDEBOARD, CHEST-OF-  
DRAWERS, DINNER WAGON, GLASS  
AND CROCKERY WARE, TEAKWOOD  
DESK, COPYING PRESS, CLOCKS, &c.,  
&c., &c.

TERMS—As usual.  
HUGHES & HOUGH,  
Auctioneers.  
Hongkong, 25th May, 1906. [593]

FOR SHANGHAI, YOKOHAMA AND  
KOBE.

## THE Steamship

"RHENANIA,"  
Captain von Hoff, will be despatched for the  
above Ports, on WEDNESDAY, the 30th  
instant, at 4 P.M.  
The Steamer has splendid accommodation  
for Passengers and carries a duly qualified  
Doctor and Stewards.  
HAMBURG-AMERIKA LINIE,  
Hongkong Office.  
Hongkong, 25th May, 1906. [594]

## Intimations.

THE  
ROBINSON PIANO  
CO., LD.

## NEW PIANOS

\$70 CASH

AND 18 PAYMENTS OF \$20 EACH

OR \$385 CASH.

GREAT STRENGTH AND SUPERIOR  
TO ANYTHING IN THE  
COLONY.

Steinway,

Bechstein,

Krauss,

Haake,

Hopkinson,

Winkelmann,

ON

CORRESPONDING TERMS.

ALSO

BABY GRANDS

AND

PIANOLAS.

Hongkong, 4th April, 1906

138

WE IMPORT ONLY ONE  
BRAND.

GENUINE

ITALIAN

VERMOUTH

MARTINI &amp; ROSSI,

SUCCESSORS MARTINI

SOLA E CIA.,

TURIN, ITALY.

BEWARE OF IMITATIONS AND SEE

THAT YOU GET THE GENUINE

ARTICLE.

Per Case 12 Bottles,

Price - - \$11.00

AGENTS—

H. PRICE &amp; CO.

WINE MERCHANTS,

12, QUEEN'S ROAD CENTRAL.

Hongkong, 25th May, 1906.

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## Shipping—Steamers.

OCEAN STEAMSHIP CO., LD.  
AND  
CHINA MUTUAL STEAM NAV. CO., LD.  
JOINT SERVICES.FORTNIGHTLY SAILINGS FOR LONDON AND CONTINENT.  
MONTHLY SAILINGS FOR LIVERPOOL.TAKING CARGO ON THROUGH BILLS OF LADING FOR ALL EUROPEAN,  
NORTH AND SOUTH AMERICAN, WEST AUSTRALIAN, JAVA  
AND SUMATRA PORTS.

## EUROPEAN SERVICE.

## OUTWARD.

| FROM                  | STEAMERS     | DUE       |
|-----------------------|--------------|-----------|
| GLASGOW AND LIVERPOOL | "AJAX"       | 20th May. |
| GLASGOW AND LIVERPOOL | "MEMNON"     | 7th June. |
| GLASGOW AND LIVERPOOL | "STENTOR"    | 14th "    |
| GLASGOW AND LIVERPOOL | "PROMETHEUS" | 14th "    |
| GLASGOW AND LIVERPOOL | "PATROCLUS"  | 21st "    |
| GLASGOW AND LIVERPOOL | "ORESTES"    | 28th "    |
| GLASGOW AND LIVERPOOL | "OANFA"      | 5th July. |
| GLASGOW AND LIVERPOOL | "ASTYANAX"   | 12th "    |

The S.S. "Ajax" left Singapore on the morning of the 24th instant, and is due here on the 29th.

## HOMeward.

| FOR                         | STEAMERS     | TO SAIL   |
|-----------------------------|--------------|-----------|
| AMSTERDAM, LONDON & ANTWERP | "JASON"      | 5th June. |
| LONDON, AMSTERDAM & ANTWERP | "EDUCATION"  | 12th "    |
| GENOA, MARSEILLES & L'POOL  | "HYSON"      | 19th "    |
| LONDON, AMSTERDAM & ANTWERP | "AJAX"       | 3rd July. |
| LONDON, AMSTERDAM & ANTWERP | "PROMETHEUS" | 17th "    |
| GENOA, MARSEILLES & L'POOL  | "PATROCLUS"  | 20th "    |
| LONDON, AMSTERDAM & ANTWERP | "PING SUEY"  | 31st "    |

## TRANS-PACIFIC SERVICE.

OPERATING IN CONJUNCTION WITH

## THE NORTHERN PACIFIC RAILWAY CO.

AND TAKING CARGO ON THROUGH BILLS OF LADING TO ALL  
OVERLAND COMMON POINTS IN THE UNITED STATES  
OF AMERICA AND CANADA.

## EASTWARD.

| FOR  | STEAMERS  | TO SAIL    |
|--|-----------|------------|
| VICTORIA, SEATTLE, TACOMA, and<br>all PACIFIC COAST PORTS, and<br>NAGASAKI, KOBE, and YOKOHAMA | "STENTOR" | 10th June. |
|  | "OANFA"   | 7th July.  |

## WESTWARD.

| FROM   | STEAMERS | DUE        |
|--|----------|------------|
| TACOMA, SEATTLE, VICTORIA and<br>PACIFIC COAST | "KEEMUN" | 14th June. |
|  | "TEUCER" | 13th July. |

For Freight, apply to

BUTTERFIELD &amp; SWIRE,

AGENTS.

Hongkong, 25th May, 1906

## CHINA NAVIGATION CO., LIMITED.

| FOR  | STEAMERS    | TO SAIL   |
|--|-------------|-----------|
| TSINGTAO, WEI-HAI-WEI, CHEFOO,<br>and TIENSIN  | "KWEICHOW"  | 26th May. |
| SHANGHAI   | "SHAOHSING" | 26th "    |
| MANILA   | "TAMING"    | 29th "    |
| NINGPO and SHANGHAI  | "YUENHONG"  | 30th "    |
| MANILA, ZAMBOANGA, PORT DAR-<br>WIN, THURSDAY ISLAND, COOK-<br>TOWN, CAIRNS, TOWNSVILLE,<br>BRISBANE, SYDNEY & MELBOURNE | "TSINAN"    | 30th "    |

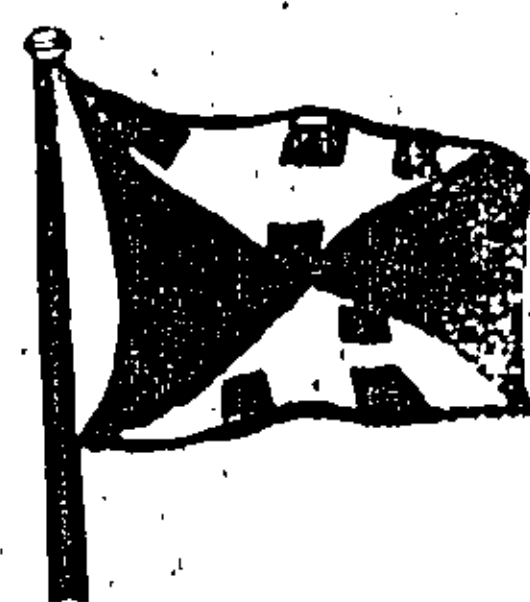
\* Taking Cargo on through Bills of Lading to all Yangtze and Northern China Ports.  
\* The Attention of Passengers is directed to the Superior Accommodation offered by these  
steamers, which are fitted throughout with Electric Light. Unvalued table. A duly  
qualified Surgeon is carried.\* Taking Cargo and Passengers at through Rates for all New Zealand and other Australian  
Ports.

For Freight or Passage, apply to

BUTTERFIELD &amp; SWIRE,

AGENTS.

Hongkong, 25th May, 1906



## HONGKONG—MANILA.

Highest Class, newest, fastest and most luxurious Steamers  
between Hongkong and Manila.—Saloon amidships—Electric  
Light—Perfect Cuisine—Surgeon and Stewardess carried.  
—All the most up-to-date arrangements for comfort of  
Passengers.CHINA AND MANILA  
STEAMSHIP COMPANY, LIMITED.

| Steamship. | Tons. | Captain.  | For             | Sailing Dates.                  |
|------------|-------|-----------|-----------------|---------------------------------|
| RDBI       | 2540  | R. Almond | MANILA (DIRECT) | SATURDAY, 26th May,<br>at Noon. |
| ZAFIRO     | 2540  | R. Rodger | "               | SATURDAY, 2nd June,<br>at Noon. |

For Freight or Passage, apply to

SHEWAN, TOMES &amp; CO.,

GENERAL MANAGERS.

Hongkong, 19th May, 1906.



## HONGKONG—NEW YORK.

AMERICAN ASIATIC  
STEAMSHIP CO.

FOR NEW YORK via PORTS AND SUEZ CANAL.

(With Liberty to Call at the Malabar Coast).

Steamship "ANGLO SAXON" Beginning of July.

For Freight and further information, apply to.

SHEWAN, TOMES &amp; CO.,

General Agents.

Hongkong, 22nd May, 1906.

## Insurance.

NORTH GERMAN FIRE INSUR-  
ANCE COMPANY OF HAMBURG.  
THE Undersigned AGENTS of the above  
Company are prepared to accept First  
Class FOREIGN and CHINESE RISKS at  
CURRENT RATES.

SIEMSEN &amp; Co.

Hongkong, 28th May, 1895.

## NOTICE.

THE Public are hereby informed that no  
change has been made in the Rates of  
subscription to the Hongkong Telegraph and  
they are warned against paying more than  
Ten CENTS (10 cts.) per Single Copy.  
THE MANAGER,  
Hongkong Telegraph Co., Ltd.  
Hongkong, 19th September, 1905.

## Shipping—Steamers.

FOR VLADIVOSTOK.  
THE Steamship  
"ORANGE BRANCH,"  
3,425 Tons,  
will be despatched for VLADIVOSTOK  
about the 2nd June.To be followed by  
S.S. "VINE BRANCH," 3,442 Tons.  
For Freight or Passage, apply to  
DODWELL & CO., LIMITED,  
Agents,  
Hongkong, 12th May, 1906. [489]

## "BEN" LINE OF STEAMERS.

FOR LONDON AND ANTWERP.

THE Steamship  
"BENMOHR,"  
Captain Webster, will be despatched as above,  
on or about 4th June.  
For Freight or Passage, apply to  
GIBB, LIVINGSTON & Co.,  
Agents,  
Hongkong, 18th May, 1906. [534]

## HONGKONG-MACAO LINE.

S.S. "WING CHAI,"  
Captain T. AUSTIN, R.M.S.  
This Steamer departs from Hongkong on  
Week Days, at 7.30 A.M. and on Sundays  
at 8 A.M. Departs from Macao on Week  
Days at 1.30 P.M. and on Sundays at 5.30 P.M.,  
if tide permits.FARES.—Week Days, 1st Class, including  
Cabin and servant, Single \$3; Return Ticket,  
\$5; and Class, \$1; 3rd Class, 50 cents.  
On and after Sunday, 29th inst., inclu-  
sive, every Sunday will be an Excursion, at the  
following rates:—1st and 2nd Class, Single, \$2;  
Return, \$3; 1st Class, Single with Cabin, \$3;  
Return, \$5; 3rd Class, Single, 50 cents; Re-  
turn, 80 cents.  
All Meals can be supplied on Board at \$1  
each Meal.First Class Passengers, who do not care to  
return on the Excursion Sunday, will be allowed  
to do so the following day (Monday) on pro-  
duction of the Return Half Ticket. Should  
the Steamer not run on the Monday, owing to  
the Boiler cleaning, due notice will be given  
by the Captain, and the Half Ticket will be  
available for the following day.  
The Steamer is lit throughout by Electricity.  
The Steamer's wharf at Hongkong is at the  
Western end of Wing Lok Street.S.M. WANG CO.  
Hongkong, 19th May, 1906 [47]EASTERN AND AUSTRALIAN STEAM-  
SHIP COMPANY, LIMITED.FOR SYDNEY AND MELBOURNE,  
(Calling at Manila, Timor, Port Darwin and  
Queensland Ports, and taking through Cargo to  
Adelaide, New Zealand, Tasmania, &c.)THE Steamship  
"EASTERN,"  
Captain Powell, will be despatched for the above  
Ports, on SATURDAY, the 2nd June, at  
Noon.This well-known Steamer is specially fitted  
for Passengers, and has a Refrigerating Cham-  
ber which ensures the supply of Fresh Provi-  
sions, Ice, &c., throughout the voyage.  
This Steamer is installed throughout with  
the Electric Light.  
A Stewardess and a duly qualified Surgeon,  
are carried.M.B.—To assure the additional comfort of  
passengers the Steamers of the Company have  
electric fans fitted in staterooms.For Freight or Passage, apply to  
GIBB, LIVINGSTON & Co.,  
Agents,  
Hongkong, 30th April, 1906. [514]

## STEAM TO CANTON.

THE New Twin Screw Steel Steamers  
Tons Captain  
"KWONG CHOW" 1,300 T. R. MEAD  
"KWONG TUNG" 1,328 T. R. RAMSEY.Leave Hongkong for Canton at 9 every  
evening (Saturday excepted).  
Leave Canton for Hongkong about 5.30  
o'clock every evening (Sunday excepted).  
These new Steamers have unexcelled  
Accommodation for First Class Passengers and  
are lit throughout by Electricity. Electric Fans  
in First Class Cabins.Passage Fare—Single Journey \$4  
Meals ..... \$1 each.

## ALSO

Excursions to MACAO every SATURDAY  
at 6 P.M., and every SUNDAY at 8.30 A.M.,  
returning on SUNDAY at 10 A.M. and 6.30  
P.M.FARES: 1st Class single \$2 with cabin \$3.00,  
return \$3 ..... 5.00.  
2nd Class single \$1, return ..... 1.50.  
Breakfast, Tiffin and Dinner \$1.00 each.  
The Wharf in Hongkong is nearly in front  
of the new Western Market, opposite the old  
Harbour Office.SHIU ON S.S. CO., LD., and  
YUEN ON S.S. CO., LD.,  
No. 8, Queen's Road West.  
Hongkong, 22nd May, 1906. [18]

## INDO-CHINA STEAM NAVIGATION CO., LD.

(PROJECTED HAILINGS FROM HONGKONG.—SUBJECT TO ALTERATION.)

| For                         | Steamship | On                         |
|-----------------------------|-----------|----------------------------|
| S'GAPORE, PENANG & CALCUTTA | "ROKSANG" | SATURDAY, 26th May, 3 P.M. |
| SHANGHAI                    | "HINSANG" | MONDAY, 28th May, 4 P.M.   |
| S'GAPORE, PENANG & CALCUTTA | "NAMSANG" | TUESDAY, 29th May, 3 P.M.  |

\* Taking Cargo on through Bills of Lading to Chefoo and Yangtze Ports.

\* These Steamers have superior accommodation for First-class Passengers, and are fitted  
throughout with Electric Light.

For Freight or Passage, apply to

JARDINE, MATHESON & CO.,  
General Managers.

Hongkong, 25th May, 1906.

## PORTLAND &amp; ASIATIC STEAMSHIP CO.

PROPOSED SAILINGS FROM HONGKONG, via SHANGHAI, INLAND  
SEA OF JAPAN, MOJI, KOBE AND YOKOHAMA.PORTLAND, OREGON,  
OPERATING IN CONNECTION WITH

## THE OREGON RAILROAD AND NAVIGATION COMPANY.

| Steamship   | Tons  | Captain    | To Sail at Daylight on |
|-------------|-------|------------|------------------------|
| "ARAGONIA"  | 5,198 | Ernst      | June 11th.             |
| "NICOMEDIA" | 4,370 | Wagemann   | June 21st.             |
| "NUMANTIA"  | 4,370 | Feldmann   | July 14th.             |
| "ARABIA"    | 4,483 | Mettenheim | .....                  |

Through Bills of Lading issued to Pacific Coast Points and all Eastern, Canadian and  
States' Ports. For through rates of freight and further information, communicate  
with or apply to

S. SILVERSTONE, Acting General Agent.

## Consignees.

## NOTICE TO CONSIGNEES.

THE P. &amp; O. S. N. Co.'s Steamer

"BANCA,"

FROM BOMBAY AND STRAITS.

Consignees of Cargo by the above-named  
vessel are hereby informed that their Goods are  
being landed and placed at their risk in the  
Hongkong and Kowloon Wharf and Godown  
Company's Godowns at Kowloon, where each  
consignment will be sorted out mark by mark,  
and delivery can be obtained as soon as the  
Goods are landed.

This vessel brings on Cargo:—

From Persian Gulf &c., ex B. I. S. N. and  
B. & P. S. N. Co.'s Steamers.Optional Goods will be landed here unless  
instructions are given to the contrary before  
6 hours.Goods not cleared by the 28th instant, at  
4 P.M., will be subject to rent.No Fire Insurance will be effected by me in  
any case whatever.Damaged Packages must be left in the  
Godown for examination by the Consignee,  
and the Company's representative at an  
appointed hour.All claims must be presented within ten  
days of the steamer's arrival here after which  
date they cannot be recognized.  
No claims will be admitted after the goods  
have left the Godowns.E. A. HEWETT,  
Superintendent.

Hongkong, 21st May, 1906. [4]

## Consignees.

## NORDDEUTSCHER LLOYD, BRMEN.

## IMPERIAL GERMAN MAIL LINE.

## NOTICE TO CONSIGNEES.

THE Steamship

"PREUSSEN,"

having arrived, Consignees of Cargo are hereby  
informed that their Goods, with the exception  
of Opium, Treasure and Valuables, are being  
landed and stored at their risk into the hazardous  
and/or extra hazardous Godowns of the Hong-  
kong and Kowloon Wharf and Godown Com-  
pany, Limited, Kowloon, whence delivery may  
be obtained.Optional Cargo will be forwarded unless  
notice to the contrary be given before Noon,  
TO-DAY.No Claims will be admitted after the Goods  
have left the Godowns, and all Goods remain-  
ing undelivered after the 30th instant, will be  
subject to rent.All broken, chafed, and damaged Goods are  
to be left in the Godowns, where they will be  
examined on WEDNESDAY, 30th instant,  
at 9.30 A.M.All Claims must reach us before the 5th of  
June, or they will not be recognized.No Fire Insurance will be effected.  
Bills of Lading will be countersigned by the  
Undersigned.NORDDEUTSCHER LLOYD,  
MELCHERS & Co.,  
Agents.

Hongkong, 24th May, 1906. [2]

## Shipping—Steamer.

COMPAGNIE DES MESSAGERIES  
MARITIMES.  
PAQUEBOTS-POSTE FRANCAIS.  
FOR SHANGHAI, KOBE AND  
YOKOHAMA.

THE Company's Steamship

"OCEANIC,"  
Captain Couët, will be despatched as above,  
on or about MONDAY, the 28th instant.  
For Freight or Passage, apply to  
G. DE CHAMPEAUX,  
Agent,  
Hongkong, 21st May, 1906. [11]

## Intimations.

## MUTTON AND BEEF.

THE Undersigned is prepared to SUPPLY  
FRESH MUTTON and BEEF, at  
Moderate Prices.Should patrons find any Meat supplied not  
to be fresh, full price will be refunded on the  
return of the Meat to the Stall.TUNG WING,  
No. 1 Stall, Central Market.  
Hongkong, 14th May, 1906. [561]

## NOT RESPONSIBLE FOR DEBTS.

NEITHER the CAPTAIN, the AGENTS, nor  
the OWNERS will be RESPONSIBLE  
for any DEBTS contracted by the Officers or  
the Crews of the following vessel during her  
stay in Hongkong Harbour:—  
TWICKENHAM, British steamer, Captain  
J. E. Parker.—Dodwell & Co., Ltd.HONGKONG AVERAGE MARKET  
PRICES.

Corrected 25th May, 100 cts. per \$ Mex.

## BUTCHER MEAT.

Cents.

Beef sirloin &amp; prime cut—Mei Lung Pa 20

" Corned—Ham Ngau Yuk ..... 20

" Roast—Shiu " ..... 20

" Breast—Ngau Lam ..... 15

" Soup—Tong Yuk ..... 15

" Steak—Ngau Yuk Pa ..... 20

" Serjion—Ngau Lau ..... 30

" Sausages—Ngau Yuk Chung ..... 26

Bullock's Brains— " Know ..... per set 10

" Tongue fresh—Ngau Li ..... each 50

" Corned—Ham Ngau Li ..... 60

" Head—Ngau Tau ..... 60

" Heart—Ngau Sum ..... 12

" Hump, Salt—Ngau Kin ..... 20

" Feet—Ngau Kerk ..... each 7

" Kidneys—Ngau Yiu ..... 10

" Tail—Ngau Mei ..... 17

" Liver—Ngau Con ..... 12

" Tripe (undressed)—Ngau To ..... 6

Calves' Head and Feet—Ngau-chai-  
tau-keok ..... set 80

Mutton Chop—Yeung Pai Kwat ..... 24

" Leg—Yeung Pei ..... 24

" Shoulder—Yeung Shau ..... 22

Pigs' Chittlings—Chi cheong ..... 23

" Brains—Chi Know ..... per set 2

" Feet—Chi Kerk ..... 12

" Fry—Chi Chak ..... 12

" Head—Chi Tau ..... 15

" Heart—Chi Sum ..... each 9

" Kidneys—Chi Yiu ..... pair 7

" Liver—Chi Kon ..... 26

Pork, Chop—Chi Pal Kwat ..... 20

" Corned—Ham Chu Yuk ..... 22

" Leg—Chu Pei ..... 22

" Fat or Lard—Chu Yau ..... 15

Sheep's Head and Feet—Yeung Tau ..... 55

" Keok ..... set 55

" Heart—Yeung Sum ..... each 6

" Kidneys—Yeung Yiu ..... 12

" Liver—Yeung Con ..... 22

Sucking Pigs, To Order—Chu Chai ..... 1

Suet, Beef—Sang Ngau Yau ..... 16

" Mutton—Sang Yeung Yau ..... 24

Veal—Ngau Chai Yuk ..... 18

" Sausages—Ngau Chai Yuk Tong ..... 15

## POULTRY.

Chickens—Kai Chai ..... 28

Capons, Large, Small—Sin Kai ..... 30

Ducks—Ap ..... 25

Doves—Pan Kau ..... each 18

Eggs, Hen—Kai Tan ..... per doz 18

Fowls, Canton—Kai ..... 20

" Hainan—Hoi Nam Kai ..... 35

Geese—Ngo ..... 18

Geese, Wild Shanghai—Sheung Hoi Ye  
Ngo ..... pair \$

Musk Deer—Wong Keng ..... each \$

Hare—Tu Chai ..... "

Partridge—Che Khoo ..... "

Pheasant—Shan Kai ..... pair

Pigeons, Canton—Pak Kup ..... each

" Hoihow—Hoihow Pak Kup ..... 23

Quail—Um Chuan ..... 30

Rice Birds—Wo Fa Cheuk ..... dozen

Snipe—Sa Chai ..... each

Turkeys, Cock—Fo Kai Kung ..... 6

" Hen— " Na ..... 45

Wild Ducks, Shanghai, Sui-ap ..... pair

Tea, Shanghai, Sui Ap Chai ..... each

Wild Ducks Canton—Sang Shing Sui  
Ap ..... per pair

## FISH.

|  |    |
|--|----|
| Barbel—Ka Yu .....                           | 14 |
| Bream—Bin Yu .....                           | 13 |
| Canton Fresh Water Fish—Hoi Sin Yu ..        | 18 |
| Carp—Li Yu .....                             | 18 |
| Catfish—Chik Yu .....                        | 11 |
| Codfish—Mun Yu .....                         | 10 |
| Crabs—Hai .....                              | 18 |
| Cuttle Fish—Muk Yu .....                     | 12 |
| Dab—Sa Mang Yu .....                         | 13 |
| Dace—Wong Mei Lun .....                      | 19 |
| Dog Fish—Tit Tu Yu .....                     | 19 |
| Eels, Congor—Hai Man Yu .....                | 19 |
| Fresh water—Tam Sui Yu .....                 | 11 |
| Yellow—Wong Sin .....                        | 11 |
| Frogs—Tien Kai .....                         | 19 |
| Garoupa—Sek Pan .....                        | 17 |
| Gudgeon—Pak Kup Yu .....                     | 17 |
| Herrings—Tso Pak Yu .....                    | 17 |
| Halibut—Cheung Kwan Yu .....                 | 17 |
| Labrus—Wong Fa Yu .....                      | 17 |
| Loach—Wu Yu .....                            | 19 |
| LOBSTERS—Lung Ha .....                       | 19 |
| Mackerel—Chi Yu .....                        | 11 |
| Monk Fish—Mon Yu .....                       | 11 |
| Mullet—Chai Yu .....                         | 11 |
| Oysters—Sang Hoo .....                       | 11 |
| Parrotfish—Kai Kung Yu .....                 | 11 |
| Pike—Fai Lung .....                          | 11 |
| Platfish—Fau Fong .....                      | 11 |
| Plaice—Pan Yu .....                          | 11 |
| Pomfret, Black—Hak Chong .....               | 11 |
| Pomfret, White—Pak Chong .....               | 11 |
| Prawns—Ming Ha .....                         | 11 |
| Ray—Pei Pa Sa .....                          | 11 |
| Rock Fish—Sek Kau Kung .....                 | 11 |
| Roach—Chun Yu .....                          | 11 |
| Salmon, (Ctpon), fresh water—Ma Yau Yu ..... | 11 |
| Shark—Sa Yu .....                            | 11 |
| Skate—Po Yu .....                            | 11 |
| Shrimps—Ha .....                             | 11 |
| Snapper—Lap Yu .....                         | 11 |
| Soles—Tat Sa Yu .....                        | 11 |
| Tench—Wan Yu .....                           | 11 |
| Turbot—Cho How Yu .....                      | 11 |
| Turtles, small, fresh water—Keok Yu ..       | 11 |







**MAILS.**

**MESSAGERIES MARITIMES**  
FRENCH MAIL STEAMERS.

STEAM FOR SAIGON, SINGAPORE, BATAVIA, COLOMBO, CALCUTTA, BOMBAY, ADEN, DJIBOUTI, EGYPT, MARSEILLES, LONDON, HAVRE, BORDEAUX, MEDITERRANEAN AND BLACK SEA PORTS.

The S.S. "CALEDONNIEN," Captain Gregor, will be despatched for MARSEILLES on TUESDAY, the 29th May, at 1 P.M.

This Steamer connects at Colombo with the Australian line s.s. *Nira* bound for Marseilles via Bombay and Aden.

Passage tickets and through Bills of Lading issued for above ports.

Cargo also booked for principal places in Europe.

Next sailings will be as follows:—

S.S. *SALAZIE* ..... 12th June.  
S.S. *OCEANIE* ..... 26th June.  
S.S. *TOURANE* ..... 10th July.  
S.S. *TONGKIN* ..... 24th July.  
S.S. *ARMAND BEHC* ..... 7th August.

G. DE CHAMPEAUX, Agent.  
Hongkong, 15th May, 1906.

**NORTHERN PACIFIC LINE.**

**BOSTON STEAMSHIP COMPANY.**  
**BOSTON TOW-BOAT COMPANY.**

Connecting at Tacoma with NORTHERN PACIFIC RAILWAY COMPANY.

PROPOSED SAILINGS FROM HONGKONG FOR VICTORIA, B.C., AND TACOMA, VIA MOJI, KOBE AND YOKOHAMA.

| Steamer              | Tons  | Captain        | Sailing   |
|----------------------|-------|----------------|-----------|
| <i>Tremont</i> ..... | 9,606 | T. W. Garlick  | 26th May  |
| <i>Lyra</i> .....    | 4,417 | G. V. Williams | 3rd July  |
| <i>Shawmut</i> ..... | 9,606 | E. V. Roberts  | 27th July |
| <i>Tremont</i> ..... | 9,606 | T. W. Garlick  | 22nd Aug. |

\* Cargo only.

CHEAP FARES, EXCELLENT ACCOMMODATION, ATTENDANCE AND CUISINE, ELECTRIC LIGHT, DOCTOR AND STEWARDESS.

The twin-screw s.s. *Shawmut* and *Tremont* are fitted with very superior accommodation for first and second class passengers. The large size of these vessels ensures steadiness at sea. Electric fan in each room. Barber's shop and steam-laundry. Cargo carried in cold store.

For further information, apply to DODWELL & CO., LIMITED, General Agents.  
Queen's Buildings, Hongkong, 28th April, 1906.

**REGULAR STEAMSHIP SERVICE TO NEW YORK,**  
VIA PORTS AND SUEZ CANAL, (With Liberty to Call at Malabar Coast).

PROPOSED SAILINGS FROM HONGKONG.

| Steamship          | About      |
|--------------------|------------|
| "SATSUMA".....     | 31st May.  |
| "SIKH".....        | 7th June.  |
| "WRAY CASTLE"..... | to follow. |

For Freight and further information, apply to DODWELL & CO., LIMITED, Agents.  
Hongkong, 18th May, 1906.

**AN APPEAL.**

THE SUPERIORESS OF THE ITALIAN CONVENT, CAINE ROAD, begs most respectfully to APPEAL to the Residents of Hongkong and the Coast Ports, for their kind patronage and support, and desires to state that she will be pleased to receive orders for all kinds of NEEDLE WORK.

Gentlemen's Shirts made to order, and Cuffs and Collars renewed on old ones.

Ladies and Children's Under-clothing, Children's Dresses, and all kinds of Embroidery. Materials can be supplied, if required.

The Superioress will also be most grateful for any PAPER, or old ENVELOPES to be made into Books for the Children of the Poor Schools, who are taught by the Sisters.

Hongkong, 22nd April, 1892.

SHARE QUOTATIONS.

Supplied by Messrs. E. S. KADOORIE & Co. Corrected to noon; later alterations given under "Commercial Intelligence," page 5.

| STOCKS.  | NO. OF SHARES. | VALUE.   | PAID-UP. | POSITION AS PER LAST REPORT.  | AT WORKING ACCOUNT. | LAST DIVIDEND.  | APPROXIMATE RETURN AT PRESENT QUOTATION. | CLOSING QUOTATION.                    |
|--|----------------|----------|----------|---|---------------------|---|--|---------------------------------------|
| BANKS.   |                |          |          |   |                     |   |  |                                       |
| Hongkong & Shanghai Banking Corporation .....  | 80,000         | \$125    | \$125    | { \$1,000,000<br>\$9,500,000<br>\$250,000<br>\$12,735<br>\$150,000 }  | \$1,699,777         | { £1 15/- div. and £1 bonus @ ex. 2/09/16<br>= \$26.87 for 2nd half-year 1905 ..... | 5 %                                      | { \$840 sellers<br>London £90<br>\$38 |
| National Bank of China, Limited.....   | 99,925         | £7       | £5       | { \$1,600,000<br>\$147,895 }  | \$74,099            | \$2 (London 3/6) for 1903 .....   | ...                                      | \$360                                 |
| MARINE INSURANCES.   |                |          |          |   |                     |   |  |                                       |
| Canton Insurance Office, Limited .....   | 10,000         | \$250    | \$50     | { \$100,000<br>Tls. 100,000<br>Tls. 50,000 }  | Tls. 302,053        | Interim div. of 7/6 on account 1905 .....   | 5 1/2 %                                  | Tls. 87 1/2                           |
| North China Insurance Company, Limited .....   | 10,000         | £15      | £5       | { \$2,000,000<br>\$40,000<br>\$331,131<br>\$1,153,844<br>\$69,279<br>\$80,000<br>\$61,278<br>\$15,527<br>\$1,000,000<br>\$229,488<br>\$2,616<br>\$7,220,928 }   | \$2,722,771         | Interim div. of 13/- for 1905 .....   | 5 %                                      | 1800                                  |
| Union Insurance Society of Canton, Limited .....                                     | 10,000         | \$250    | \$100    | { \$6,000<br>\$26,638<br>\$88,941<br>\$250,000<br>\$600,000<br>\$154,331<br>\$120,000<br>\$241,150<br>\$3,999<br>Tls. 20,000<br>Tls. 40,000<br>Tls. 4,144<br>\$6,000<br>\$24,257<br>Tls. 98,000<br>Tls. 350,479<br>Tls. 48,000<br>Tls. 81,200 } | \$508,334           | \$12 and \$3 special dividend for 1904 .....  | 8 1/2 %                                  | \$175                                 |
| FIRE INSURANCES.   |                |          |          |   |                     |   |  |                                       |
| China Fire Insurance Company, Limited .....  | 20,000         | \$100    | \$20     | { \$850,000<br>\$450,000<br>\$86,129 }  | \$344,058           | \$6 for 1904 .....  | 7 %                                      | 186                                   |
| Hongkong Fire Insurance Company, Limited .....                                       | 8,000          | \$250    | \$50     | { \$6,000<br>\$26,638<br>\$88,941<br>\$250,000<br>\$600,000<br>\$154,331<br>\$120,000<br>\$241,150<br>\$3,999<br>Tls. 20,000<br>Tls. 40,000<br>Tls. 4,144<br>\$6,000<br>\$24,257<br>Tls. 98,000<br>Tls. 350,479<br>Tls. 48,000<br>Tls. 81,200 } | \$422,618           | \$25 for 1904 .....   | 8 %                                      | \$305                                 |
| SHIPPING.  |                |          |          |   |                     |   |  |                                       |
| China and Manila Steamship Company, Limited.....                                     | 30,000         | \$25     | \$25     | { \$6,000<br>\$26,638<br>\$88,941<br>\$250,000<br>\$600,000<br>\$154,331<br>\$120,000<br>\$241,150<br>\$3,999<br>Tls. 20,000<br>Tls. 40,000<br>Tls. 4,144<br>\$6,000<br>\$24,257<br>Tls. 98,000<br>Tls. 350,479<br>Tls. 48,000<br>Tls. 81,200 } | 16,563              | \$1 1/2 for 1905 .....  | 6 1/2 %                                  | \$22 sales                            |
| Douglas Steamship Company, Limited .....   | 20,000         | \$50     | \$50     | { \$6,000<br>\$26,638<br>\$88,941<br>\$250,000<br>\$600,000<br>\$154,331<br>\$120,000<br>\$241,150<br>\$3,999<br>Tls. 20,000<br>Tls. 40,000<br>Tls. 4,144<br>\$6,000<br>\$24,257<br>Tls. 98,000<br>Tls. 350,479<br>Tls. 48,000<br>Tls. 81,200 } | Nil.                | \$3 1/2 for year ended 30.6.1905 .....  | 8 1/2 %                                  | \$40 buyers                           |
| Hongkong, Canton & Macao Steamboat Co., Ltd. ...                                     | 80,000         | \$15     | \$15     | { \$6,000<br>\$26,638<br>\$88,941<br>\$250,000<br>\$600,000<br>\$154,331<br>\$120,000<br>\$241,150<br>\$3,999<br>Tls. 20,000<br>Tls. 40,000<br>Tls. 4,144<br>\$6,000<br>\$24,257<br>Tls. 98,000<br>Tls. 350,479<br>Tls. 48,000<br>Tls. 81,200 } | \$21,080            | \$1 for 2nd half-year making \$2 for 1905 ..  | 8 %                                      | \$25                                  |
| Indo-China Steam Navigation Company, Limited ...                                     | 60,000         | £10      | £10      | { \$6,000<br>\$26,638<br>\$88,941<br>\$250,000<br>\$600,000<br>\$154,331<br>\$120,000<br>\$241,150<br>\$3,999<br>Tls. 20,000<br>Tls. 40,000<br>Tls. 4,144<br>\$6,000<br>\$24,257<br>Tls. 98,000<br>Tls. 350,479<br>Tls. 48,000<br>Tls. 81,200 } | £4435               | 12/- @ 1/10 = \$6.29.51 for 1904 .....  | 7 %                                      | \$90                                  |
| Shanghai Tug and Lighter Company, Limited.....                                       | 200,000        | Tls. 50  | Tls. 50  | { \$6,000<br>\$26,638<br>\$88,941<br>\$250,000<br>\$600,000<br>\$154,331<br>\$120,000<br>\$241,150<br>\$3,999<br>Tls. 20,000<br>Tls. 40,000<br>Tls. 4,144<br>\$6,000<br>\$24,257<br>Tls. 98,000<br>Tls. 350,479<br>Tls. 48,000<br>Tls. 81,200 } | Tls. 23,156         | Final Tls. 3 making Tls. 5 for 1905 .....   | 8 %                                      | Tls. 6 1/2 buyers                     |
| Do. (Preference) .....   | 100,000        | £1       | £1       | { \$6,000<br>\$26,638<br>\$88,941<br>\$250,000<br>\$600,000<br>\$154,331<br>\$120,000<br>\$241,150<br>\$3,999<br>Tls. 20,000<br>Tls. 40,000<br>Tls. 4,144<br>\$6,000<br>\$24,257<br>Tls. 98,000<br>Tls. 350,479<br>Tls. 48,000<br>Tls. 81,200 } | £207,815            | Final Tls. 14 making Tls. 3 1/2 for 1905 ..   | 7 1/2 %                                  | Tls. 51 buyers                        |
| "Shell" Transport and Trading Company, Limited ..                                    | 2,000,000      | £1       | £1       | { \$6,000<br>\$26,638<br>\$88,941<br>\$250,000<br>\$600,000<br>\$154,331<br>\$120,000<br>\$241,150<br>\$3,999<br>Tls. 20,000<br>Tls. 40,000<br>Tls. 4,144<br>\$6,000<br>\$24,257<br>Tls. 98,000<br>Tls. 350,479<br>Tls. 48,000<br>Tls. 81,200 } | \$929               | 1/- (Coupon No. 6 for 1905 .....  | 4 %                                      | \$33                                  |
| "Star" Ferry Company, Limited .....  | 10,000         | \$10     | \$5      | { \$6,000<br>\$26,638<br>\$88,941<br>\$250,000<br>\$600,000<br>\$154,331<br>\$120,000<br>\$241,150<br>\$3,999<br>Tls. 20,000<br>Tls. 40,000<br>Tls. 4,144<br>\$6,000<br>\$24,257<br>Tls. 98,000<br>Tls. 350,479<br>Tls. 48,000<br>Tls. 81,200 } | Tls. 13,913         | \$1.80 } for year ending 30.4.1905 .....  | 4 %                                      | \$23                                  |
| Taku Tug and Lighter Company, Limited .....  | 30,000         | Tls. 50  | Tls. 50  | { \$6,000<br>\$26,638<br>\$88,941<br>\$250,000<br>\$600,000<br>\$154,331<br>\$120,000<br>\$241,150<br>\$3,999<br>Tls. 20,000<br>Tls. 40,000<br>Tls. 4,144<br>\$6,000<br>\$24,257<br>Tls. 98,000<br>Tls. 350,479<br>Tls. 48,000<br>Tls. 81,200 } | Tls. 13,913         | Final of Tls. 2 making Tls. 4 for 1905 .....  | 9 1/2 %                                  | Tls. 41 buyers                        |
| REFINERIES.  |                |          |          |   |                     |   |  |                                       |
| China Sugar Refining Company, Limited .....  | 20,000         | \$100    | \$100    | { \$850,000<br>\$450,000<br>\$86,129 }  | \$40,914            | Final of \$15 making \$25 for 1905 .....  | 15 %                                     | \$165                                 |
| Luzon Sugar Refining Company, Limited .....  | 7,000          | \$100    | \$100    | { \$850,000<br>\$450,000<br>\$86,129 }  | Dr. \$132,588       | \$3 for 1897 .....  | ...                                      | \$25                                  |
| Perak Sugar Cultivation Company, Limited .....                                       | 7,000          | Tls. 50  | Tls. 50  | { \$850,000<br>\$450,000<br>\$86,129 }  | Tls. 3,723          | Tls. 2 1/2 for year ending 30.9.04 .....  | ...                                      | Tls. 110 sellers                      |
| MINING.  |                |          |          |   |                     |   |  |                                       |
| Chinese Engineering and Mining Company, Ltd. ....                                    | 1,000,000      | £1       | £1       | { \$80,000<br>\$26,611<br>none }  | £13,355             | 1/- (No. 6) interim div. for 12 months } ending 28.2.06 .....                       | 7 %                                      | Tls. 10 sellers                       |
| Central Consolidated Mining Company, Limited .....                                   | 500,000        | G. \$10  | G. \$10  | { \$80,000<br>\$26,611<br>none }  | G. \$90,050         | Final of 50 cents making G. \$1 for 1905 ..   | 7 %                                      | G. \$14                               |
| South Australian Gold Mining Company, Limited ..                                     | 150,000        | £1       | £1       | { \$80,000<br>\$26,611<br>none }  | Dr. £8,745          | No. 12 of 1/- = 48 cents .....  | ...                                      | \$3 sales                             |
| DOCKS, WHARVES & GODOWNS.  |                |          |          |   |                     |   |  |                                       |
| Fenwick (Geo.) & Co., Limited .....  | 18,000         | \$25     | \$25     | { \$70,000<br>\$55,000<br>\$65,160<br>\$20,000 }  | \$8,915             | \$2 for 1905 .....  | 9 %                                      | \$22                                  |
| Hongkong & Kowloon Wharf and Godown Co., Ltd. ...                                    | 40,000         | \$50     | \$50     | { \$70,000<br>\$55,000<br>\$65,160<br>\$20,000 }  | \$20,040            | Final of \$3 1/2 making 16 for 1905 .....   | 5 1/2 %                                  | \$104                                 |
| Hongkong and Whampoa Dock Company, Ltd. ....   | 10,000         | \$50     | \$50     | { \$70,000<br>\$55,000<br>\$65,160<br>\$20,000 }  | \$362,232           | \$6 for second half-year making \$12 for 1905                                       | 7 1/2 %                                  | \$162                                 |
| New Amoy Dock Company, Limited .....   | 10,000         | \$50     | \$50     | { \$70,000<br>\$55,000<br>\$65,160<br>\$20,000 }  | \$2,221             | \$1 for 1905 .....  | 6 %                                      | \$17 buyers                           |
| Shanghai Dock and Engineering Co., Ltd. ....   | 5,200          | Tls. 100 | Tls. 100 | { \$70,000<br>\$55,000<br>\$65,160<br>\$20,000 }  | Tls. 34,944         | Interim of Tls. 4 for year 1905/6 .....   | 10 1/2 %                                 | Tls. 115 sales                        |
| Shanghai and Hongkong Wharf Company, Limited ..                                      | 37,000         | Tls. 100 | Tls. 100 | { \$70,000<br>\$55,000<br>\$65,160<br>\$20,000 }  | Tls. 57,065         | Final of Tls. 8 making Tls. 14 for 1905 ..  | 6 1/2 %                                  | Tls. 226 sales                        |
| Yangtze Wharf and Godown Company, Limited .....                                      | 2,500          | Tls. 100 | Tls. 100 | { \$70,000<br>\$55,000<br>\$65,160<br>\$20,000 }  | Tls. 5,668          | Tls. 18 for 1905 .....  | 8 1/2 %                                  | Tls. 220 buyers                       |
| LANDS, HOTELS & BUILDING.  |                |          |          |   |                     |   |  |                                       |
| Anglo-French Land Investment Co., Ltd. ....  | 25,000         | Tls. 100 | Tls. 100 | { none<br>\$14,516 }  | none                | First year .....  | 8 %                                      | Tls. 100                              |
| Astor House Hotel Company, Limited (Shanghai) ..                                     | 7,000          | \$25     | \$25     | { none<br>\$14,516 }  | \$9,028             | \$2 1/2 for year ended 30.6.1905 .....  | 13 1/2 %                                 | \$31 buyers                           |
| Central Stores, Limited .....  | 6,000          | \$15     | \$15     | { none<br>\$14,516 }  | \$4,719             | \$2.40 on \$12 for 1905 .....   | ...                                      | \$18 buyers                           |
| Do. (new issue) .....  | 24,000         | \$15     | \$15     | { none<br>\$14,516 }  | none                | 7 % on \$7 1/2 for 1905 .....   | ...                                      | \$15 1/2 buyers                       |
| Do. (Founders) .....   | 123            | \$15     | \$15     | { none<br>\$14,516 }  | none                | None .....  | ...                                      | \$300 buyers                          |
| Hongkong Hotel Company, Limited .....  | 12,000         | \$50     | \$50     | { \$648,975<br>\$24,071 }   | 1619                | \$5 for second half-year making \$10 for 1905                                       | 7 1/2 %                                  | \$130                                 |
| Hongkong Land Investment and Agency Co., Ltd. ...                                    | 10,000         | \$100    | \$100    | { \$648,975<br>\$24,071 }   | 167,839             | Final of \$3 1/2 making \$7 for 1905 .....  | 6 %                                      | \$120                                 |
| Hotel des Colonies Company, Limited .....  | 9,000          | Tls. 25  | Tls. 25  | { \$648,975<br>\$24,071 }   | Tls. 7,202          | Interim of Tls. 1 .....   | 14 %                                     | Tls. 17                               |
| Hotel Metropole Company, Limited .....   | 7,000          | \$100    | \$100    | { \$648,975<br>\$24,071 }   | \$4,699             | Final of \$6 making \$10 .....  | 10 %                                     | \$100                                 |
| Humphreys Estate & Finance Company, Limited ..                                       | 100,000        | \$10     | \$10     | { \$648,975<br>\$24,071 }   | \$5,070             | 80 cents for 1905 .....   | 7 %                                      | \$11 1/2                              |
| Kowloon Land and Building Company, Limited .....                                     | 6,000          | \$50     | \$50     | { \$648,975<br>\$24,071 }   | \$574               | \$2 1/2 for 1905 .....  | 6 1/2 %                                  | \$39                                  |
| Shanghai Land Investment Company, Limited .....                                      | 12,000         | Tls. 50  | Tls. 50  | { Tls. 909,593<br>Tls. 170,000 }  | Tls. 52,194         | Final of Tls. 3 making Tls. 6 for 1905 .....  | 5 %                                      | Tls. 119 sellers                      |
| West Point Building Company, Limited .....   | 12,500         | \$50     | \$50     | { Tls. 909,593<br>Tls. 170,000 }  | \$772               | Final of \$1.90 making \$3.65 for 1905 .....  | 7 %                                      | \$53                                  |
| COTTON MILLS.  |                |          |          |   |                     |   |  |                                       |
| Ewo Cotton Spinning and Weaving Company, Ltd. ...                                    | 15,000         | Tls. 50  | Tls. 50  | { Tls. 45,939<br>\$30,000 }   | Tls. 100,000        | Tls. 8 for year ended 31.10.1905 .....  | 10 1/2 %                                 | Tls. 74 sales                         |
| Hongkong Cotton Spinning, Weaving and Dyeing Company, Limited .....                  | 125,000        | \$10     | \$10     | { Tls. 45,939<br>\$30,000 }   | \$23,264            | \$1 for the year ending 31.7.05 .....   | 7 %                                      | \$15                                  |
| International Cotton Manufacturing Company, Ltd. ...                                 | 10,000         | Tls. 75  | Tls. 75  | { Tls. 100,000<br>none }  | Tls. 18,718         | 3 % a/c 1898 .....  | ...                                      | Tls. 65 sellers                       |
| Laou-kung-mow Cotton Spinning & Weaving Co., Ltd.                                    | 8,000          | Tls. 100 | Tls. 100 | { Tls. 100,000<br>none }  | Tls. 30,760         | Tls. 8 for 1905 .....   | 11 %                                     | Tls. 72 buyers                        |
| Soy Chee Cotton Spinning Company, Limited .....                                      | 2,000          | Tls. 500 | Tls. 500 | { Tls. 18,456<br>none }   | Tls. 35,986         | Tls. 25 for 1905 .....  | 7 1/2 %                                  | Tls. 320 sellers                      |
| MISCELLANEOUS.   |                |          |          |   |                     |   |  |                                       |
| Anglo-German Brewery Company, Limited .....  | 4,000          | \$100    | \$100    | { none<br>\$314 }   | \$1,066             | \$7 for 1905 .....  | 7 %                                      | \$100                                 |
| Bell's Asbestos Eastern Agency, Limited .....  | 8,604          | 12/6     | 12/6     | { none<br>\$9,000 }   | \$1,770             | 1/3 per share for 1904 .....  | 9 %                                      | \$7 1/2 buyers                        |
| Campbell, Moore & Co., Limited .....   | 1,200          | \$10     | \$10     | { none<br>\$9,000 }   | \$1,007             | \$3 for 1905 .....  | 9 1/2 %                                  | \$32                                  |
| China-Borneo Company, Limited .....  | 60,000         | \$12     | \$12     | { none<br>\$9,000 }   | Nil.                | \$1 for 1905 .....  | 13 1/2 %                                 | \$7 buyers                            |
| China Flour Mill Co., Limited .....  | 4,000          | Tls. 50  | Tls. 50  | { Tls. 50,000<br>none }   | Tls. 889            | Final of Tls. 5 making Tls. 10 for 1905 ..  | 13 1/2 %                                 | Tls. 80 sellers                       |
| China Light and Power Company, Limited .....   | 50,000         | \$10     | \$10     | { Tls. 50,000<br>none }   | \$1,219             | 65 cents for year ended 28.2.06 .....   | 6 %                                      | 110 1/2 buyers                        |
| China Provident Loan & Mortgage Company, Ltd. ...                                    | 100,000        | \$10     | \$10     | { Tls. 50,000<br>none }   | \$1,581             | 80 cents for 1905 .....   | 9 %                                      | \$9                                   |
| Dairy Farm Company, Limited .....  | 25,000         | \$7 1/2  | \$6      | { Tls. 50,000<br>none }   | \$2,804             | \$1.20 for year ending 31.7.1905 .....  | 7 1/2 %                                  | \$16                                  |
| Green Island Cement Company, Limited .....   | 150,000        | \$10     | \$10     | { Tls. 50,000<br>none }   | \$52,291            | \$2 dividend and 50 cents bonus for 1905 ..   | 8 1/2 %                                  | \$20                                  |
| Hall & Holtz, Limited .....  | 21,000         | \$20     | \$20     | { Tls. 50,000<br>none }   | \$20,893            | \$2 1/2 for year ending 28.2.05 .....   | 11 %                                     | \$22 1/2                              |
| Hongkong Electric Company, Limited .....   | 60,000         | \$10     | \$10     | { Tls. 50,000<br>none }   | \$2,568             | \$1.00 } for 10 months ending 28.2.06 ..  | 7 1/2 %                                  | \$16 ex div.                          |
| Hongkong High-Level Tramways Company, Ltd. ....                                      | 1,250          | \$100    | \$100    | { Tls. 50,000<br>none }   | \$2,796             | 65 cents } for year ending 30.11.1904 ..  | 8 %                                      | \$235                                 |
| Hongkong Ice Company, Limited .....  | 5,000          | \$25     | \$25     | { Tls. 50,000<br>none }   | \$3,776             | Final of \$15 making \$19 for 1905 .....  | 8 %                                      | \$220 buyers                          |
| Hongkong Rope Manufacturing Company, Ltd. ....                                       | 50,000         | \$10     | \$10     | { Tls. 50,000<br>none }   | \$3,813             | \$9 for 1905 on 5 shares .....  | 6 1/2 %                                  | \$20                                  |
| Hongkong Steam Waterboat Company, Limited .....                                      | 15,000         | \$10     | \$10     | { Tls. 50,000<br>none }   | \$88                | Final of 50 cents making \$1 for the year ..  | ...                                      | \$9                                   |
| Maatschappij tot Mijn-, Bosch- en Landbouwex-<br>ploitatie in Langkat, Limited ..... | 25,000         | Gs. 100  | Gs. 100  | { Tls. 547,509<br>Tls. 27,603 }   | Tls. 10,374         | 1906 .....  | ...                                      | Tls. 242 sellers                      |
| Philippine Company, Limited .....  | 67,500         | \$10     | \$10     | { Tls. 547,509<br>Tls. 27,603 }   | Dr. P. 34,374       | { Tls. 31 final & Tls. 14 bonus making<br>Tls. 8 1/2 1905 .....                     | 6 1/2 %                                  | Tls. 135 buyers                       |
| Shanghai Gas Company, Limited .....  | 16,000         | Tls. 50  | Tls. 50  | { Tls. 165,000<br>none }  | Tls. 11,017         | Tls. 6 for 1904 .....   | 11 %                                     | Tls. 55 sales                         |
| Shanghai Horse Bazaar Co., Ltd. ....   | 5,400          | Tls. 50  | Tls. 50  | { Tls. 165,000<br>none }  | Tls. 9,751          | Final of Tls. 8 making Tls. 14 for 1905 ..  | 9 1/2 %                                  | Tls. 150 sellers                      |
| Shanghai Pulp and Paper Company, Limited .....                                       | 4,500          | Tls. 100 | Tls. 100 | { Tls. 165,000<br>none }  | Tls. 2,753          | Final of Tls. 3 making Tls. 5 for 1905 .....  | 7 %                                      | Tls. 72 sales                         |
| Shanghai-Sumatra Tobacco Company, Limited .....                                      | 30,000         | Tls. 20  | Tls. 20  | { Tls. 165,000<br>none }  | Tls. 1,452          | Final of 37/6 making 52/6 for 1905/6 .....  | ...                                      | Tls. 410 sellers                      |
| Shanghai Waterworks Company, Limited .....   | 7,200          | £20      | £20      | { Tls. 190,000<br>none }  | Tls. 55,592         | First year .....  | ...                                      | Tls. 280 sales                        |
| South China Morning Post, Limited .....  | 7,200          | £20      | £20      | { Tls. 190,000<br>none }  | Dr. \$44,089        | None .....  | 8 1/2 %                                  | \$20                                  |
| Steam Laundry Company, Limited .....   | 6,000          | \$35     | \$35     | { Tls. 190,000<br>none }  | \$1,134             | 50 cents for year ended 31.5.05 .....   | 7 1/2 %                                  | \$29                                  |
| Tientsin Waterworks Company, Limited .....   | 2,000          | Tls. 100 | Tls. 100 | { Tls. 15,295<br>Tls. 4,000 }   | Tls. 1,012          | Interim of Tls. 4 for year 1905/6 .....   | 7 1/2 %                                  | Tls. 110                              |
| United Asbestos Oriental Agency, Limited .....                                       | 9,900          | \$10     | \$4      | { Tls. 15,295<br>Tls. 4,000 }   | \$22,000            | { 80 cents } for year ended 31.5.1905 .....   | 9 %                                      | \$9                                   |
| Do. (Founders) .....   | 100            | \$10     | \$10     | { Tls. 15,295<br>Tls. 4,000 }   | \$551               | { \$19.80 } for year ended 31.5.1905 .....  | 11 %                                     | \$180                                 |
| Watson, (A. S.) & Co., Limited .....   | 90,000         | \$10     | \$10     | { \$300,000<br>\$25,000 }   | \$7,734             | Final of 50 cents making \$1 for 1905 .....   | 7 1/2                                    |                                       |